



**RBA: AHFC MINUTES
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 1
AGENDA DATE: 03/11/2010
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SUBJECT: Approve the minutes of the January 14, 2010 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING:

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING DEPARTMENT: Austin Housing Finance Corporation

FOR MORE INFORMATION CONTACT: Margaret R. Shaw, Treasurer, Austin Housing Finance Corporation, 974-3108.

PRIOR BOARD ACTION:

PRIOR COUNCIL ACTION:

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JANUARY 14, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 14, 2010, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:11 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve the minutes of the December 10, 2009 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of December 10, 2009 were approved on Board Member Spelman's motion, Board Member Riley's second on a 6-0 vote. Vice President Martinez was off the dais.

2. Authorize negotiation and execution of four service agreements with the following firms to provide residential roofing services and emergency home repair services under the General Obligation Bond Home Repair Program for a combined total amount not to exceed \$500,000: ADVANTAGE USAA, INC., Spring Branch, Texas; AgH20 HOLDINGS, L.L.C., Round Rock, Texas; VALDEZ REMODELING AND WEATHERIZATION, INC., Austin, Texas; and UNITY CONTRACTOR SERVICES, Austin, Texas.
The motion authorizing the negotiation and execution of service agreements with: Advantage USAA, Inc.; AgH20 Holdings, L.L.C.; Valdez Remodeling and Weatherization, Inc.; and Unity Contractor Services was approved on Board Member Spelman's motion, Board Member Riley's second on a 6-0 vote. Vice President Martinez was off the dais.

President Leffingwell adjourned the meeting at 4:14 p.m. without objection.